

## TDS DEDUCTION RATES FOR FY 2023-24

| Section | Nature of Payment                                    | Limit (in Rs) | Rate        |
|---------|--|---------------|-------------|
| 192     | Salaries   | -             | Slab Basis* |
| 194     | Dividend   | 5,000         | 10%         |
| 194A    | Bank Interest (upto 60 years of Age)                 | 40,000        | 10%         |
|         | Bank Interest (above 60 years of Age)                | 50,000        | 10%         |
| 194A    | Other than interest on Securities                    | 5,000         | 10%         |
| 194B    | Income from Lottery winnings, card Games             | 10,000        | 30%         |
| 194BA   | Winnings from Online Games                           | No Limit      | 30%         |
| 194BB   | Income from Horse Race winnings                      | 10,000        | 30%         |
| 194C    | <b>Contractor- Single Payment</b>                    | 30,000        | 1%          |
|         | For Individuals & HUF                                |               |             |
|         | For Other than Individuals & HUF                     | 30,000        | 2%          |
|         | <b>Contractor- Whole Year</b>                        |               |             |
|         | For Individuals & HUF                                | 1,00,000      | 1%          |
|         | For Other than Individuals & HUF's                   | 1,00,000      | 2%          |
| 194D    | Insurance Commission                                 | 15,000        | 5%          |
| 194DA   | Payment in respect of Life Insurance Policy          | 1,00,000      | 1%          |
| 194H    | Commission or Brokerage                              | 15,000        | 5%          |
| 194I    | Rent Paid on Land & Building                         | 2,40,000      | 10%         |
|         | Rent Paid on Plant & Machinery                       | 2,40,000      | 2%          |
| 194IA   | Property Other than Agricultural Land                | 50,00,000     | 1%          |
| 194J    | Professional Fees                                    | 30,000        | 10%         |
| 194Q    | Payments for Purchase of Goods                       | 50,00,000     | 0.1%        |
| 194R    | Perquisite or benefit to a profession                | 20,000        | 10%         |
| 194S    | <b>Payment on transfer of Virtual Digital assets</b> |               |             |
|         | Specified Persons                                    | 50,000        | 1%          |
|         | Others   | 10,000        | 1%          |